

# OTHERS CYBERJAYA EDUCATION GROUP BERHAD ("CYBER" OR THE "COMPANY") (FORMERLY KNOWN AS MINDA GLOBAL BERHAD) PROPOSED DISPOSAL OF ASIA METROPOLITAN UNIVERSITY LICENSE AND BUSINESS ("BUSINESS") TO AUSTIN LEGACY EDUCATION SDN. BHD.

## MINDA GLOBAL BERHAD

Type	Announcement
Subject	OTHERS
Description	CYBERJAYA EDUCATION GROUP BERHAD ("CYBER" OR THE "COMPANY") (FORMERLY KNOWN AS MINDA GLOBAL BERHAD) PROPOSED DISPOSAL OF ASIA METROPOLITAN UNIVERSITY LICENSE AND BUSINESS ("BUSINESS") TO AUSTIN LEGACY EDUCATION SDN. BHD.

The Board of Directors ("**Board**") of Cyberjaya Education Group Berhad (formerly known as Minda Global Berhad) wishes to announce that Asiamet (M) Sdn Bhd (Company No. 199701026843 (442341-P) ("**Asiamet**"), a wholly-owned subsidiary of Asiamet Education Group Sdn. Bhd. (Company No. 746920-M), which in turn is a wholly-owned subsidiary of the Company has on 21 July 2023 entered into a Sale and Purchase of Business Agreement ("**the Agreement**") with **Austin Legacy Education Sdn. Bhd.** (formerly known as Austin Legacy Sdn. Bhd.) (Registration No.: 202101039533 (1439833-U)) ("**the Purchaser**") for the disposal of:

- (a) the Business (as defined below); and
- (b) all the property, assets and rights of the Business

(all the capitalised words referred above are as defined under the Agreement) (collectively referred to as "**the Business**") for a total cash consideration of **Ringgit Malaysia Fifteen Million (RM15,000,000.00)** only ("**Disposal Consideration**") ("**Proposed Disposal**").

Further details of the Proposed Disposal are set out in the attachment.

This announcement is dated 21 July 2023.

Please refer attachment below.

### Attachments

[Cyberjaya Education Group Berhad - Disposal of AMU Business \(21.07.2023\) .pdf](#)  
155.8 kB

### Announcement Info

Company Name	MINDA GLOBAL BERHAD
Stock Name	MINDA
Date Announced	21 Jul 2023

Category

General Announcement for PLC

Reference Number

GA1-21072023-00052