

MULTIPLE PROPOSALS MINDA GLOBAL BERHAD ("MINDA GLOBAL" OR THE "COMPANY") (I) PROPOSED ACQUISITION; AND (II) PROPOSED SGS (COLLECTIVELY REFERRED TO AS THE "PROPOSALS")

MINDA GLOBAL BERHAD

Type	Announcement
Subject	MULTIPLE PROPOSALS
Description	MINDA GLOBAL BERHAD ("MINDA GLOBAL" OR THE "COMPANY") (I) PROPOSED ACQUISITION; AND (II) PROPOSED SGS (COLLECTIVELY REFERRED TO AS THE "PROPOSALS")

On behalf of the Board of Directors of Minda Global, Mercury Securities Sdn Bhd ("**Mercury Securities**" or the "**Principal Adviser**") wishes to announce that UOC Sdn Bhd (*Purchaser*), Persada Mewah Sdn Bhd (*Vendor*) and the Company (*issuer of the Consideration Shares*) had entered into a conditional sale and purchase agreement for the proposed acquisition of the land held under Geran 340365, Lot 120232, Bandar Cyberjaya, District of Sepang, Selangor Darul Ehsan and the buildings erected thereon for a total purchase consideration of RM180.0 million ("**Proposed Acquisition**").

In addition, Mercury Securities also wishes to announce that the Company proposes to undertake the proposed establishment and implementation of the share grant scheme ("**SGS**") involving up to 15% of the total number of issued shares of the Company (*excluding treasury shares*) for eligible directors and employees of Minda Global and its subsidiaries (*excluding dormant subsidiaries*) ("**Proposed SGS**").

Please refer to the attachment for further details on the Proposals.

This announcement is dated 10 June 2022.

Please refer attachment below.

Attachments

[Minda Global - Announcement \(10.06.2022\).pdf](#)
311.3 kB

Announcement Info

Company Name	MINDA GLOBAL BERHAD
Stock Name	MINDA
Date Announced	10 Jun 2022

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