

# TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS) : NON RELATED PARTY TRANSACTIONS MINDA GLOBAL BERHAD ("MINDA GLOBAL" OR "THE COMPANY") - DISPOSAL OF PROPERTIES

## MINDA GLOBAL BERHAD

<b>Type</b>	Announcement
<b>Subject</b>	TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS) NON RELATED PARTY TRANSACTIONS
<b>Description</b>	MINDA GLOBAL BERHAD ("MINDA GLOBAL" OR "THE COMPANY") - DISPOSAL OF PROPERTIES

*(Unless otherwise stated, the defined terms used in this announcement shall carry the same meaning as defined in the earlier announcement dated 29th August 2019)*

We refer to our announcement dated 29th August 2019 in relation to the disposal of nineteen (19) units of three (3) storey intermediate terraced shops/offices, three (3) units of three (3) storey end terraced shops/offices and one (1) unit of three (3) storey corner terraced shops/offices held by Asiamet to the respective Purchasers and wish to inform the following :

### **1. EXTENSION OF TIME FOR COMPLETION OF SALE AND PURCHASE AGREEMENTS**

a) Asiamet has agreed that the Completion Date in respect of the SPAs shall be extended until 31st December 2019 free from interest and the Extended Completion Date shall fall on 31st March 2020 subject to the respective Purchasers paying to the Vendor late payment interest at the rate of 8% per annum during the Extended Completion Period.

### **2. COMPLETION OF SEVEN (7) SALE AND PURCHASE AGREEMENTS WITH KOH SIEW BIN**

a) Asiamet has received the payment for the sum of RM570,000.00 on 26th December 2019 and RM4,560,000.00 on 16th January 2020 from the Purchaser, Koh Siew Bin towards full settlement of the Balance Purchase Price in respect of the sale and purchase of the following properties:

i) H.S.(D) 3581 PT No. 337 Seksyen 17, Jajahan Kota Bharu, Bandar Kota Bharu, Negeri Kelantan Darul Naim measuring approximately 145 square meter in area with three storey terraced shop/office erected thereon;

ii) H.S.(D) 3582 PT No. 338 Seksyen 17, Jajahan Kota Bharu, Bandar Kota Bharu, Negeri Kelantan Darul Naim measuring approximately 145 square meter in area with three storey terraced shop/office erected thereon;

iii) H.S.(D) 3583 PT No. 339 Seksyen 17, Jajahan Kota Bharu, Bandar Kota Bharu, Negeri Kelantan Darul Naim measuring approximately 145 square meter in area with three storey terraced shop/office erected thereon;

iv) H.S.(D) 3584 PT No. 340 Seksyen 17, Jajahan Kota Bharu, Bandar Kota Bharu, Negeri Kelantan Darul Naim measuring approximately 145 square meter in area with three storey terraced shop/office erected thereon;

v) H.S.(D) 3585 PT No. 341 Seksyen 17, Jajahan Kota Bharu, Bandar Kota Bharu, Negeri Kelantan Darul Naim measuring approximately 145 square meter in area with three storey terraced shop/office erected thereon;

vi) H.S.(D) 3586 PT No. 342 Seksyen 17, Jajahan Kota Bharu, Bandar Kota Bharu, Negeri Kelantan Darul Naim measuring approximately 145 square meter in area with three storey terraced shop/office erected thereon; and

vii) H.S.(D) 3587 PT No. 343 Seksyen 17, Jajahan Kota Bharu, Bandar Kota Bharu, Negeri Kelantan Darul Naim measuring approximately 205 square meter in area with three storey terraced shop/office erected thereon.

b) The Proposed Disposal in respect of the abovementioned seven (7) properties was completed on 16th January 2020 upon the full settlement of the Balance Purchase Price in accordance with the terms and conditions of the SPAs dated 29th August 2019.

This announcement is dated 16th January 2020.

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#### Announcement Info

<b>Company Name</b>	MINDA GLOBAL BERHAD
<b>Stock Name</b>	MINDA
<b>Date Announced</b>	16 Jan 2020
<b>Category</b>	General Announcement for PLC
<b>Reference Number</b>	GA1-16012020-00123