TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS): NON RELATED PARTY TRANSACTIONS MINDA GLOBAL BERHAD ("MINDA GLOBAL" OR "THE COMPANY") - DISPOSAL OF PROPERTIES

MINDA GLOBAL BERHAD

Type Announcement

Subject TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS)

NON RELATED PARTY TRANSACTIONS

Description MINDA GLOBAL BERHAD ("MINDA GLOBAL" OR "THE COMPANY") -

DISPOSAL OF PROPERTIES

(Unless otherwise stated, the defined terms used in this announcement shall carry the same meaning as defined in the earlier announcement dated 29th August 2019)

We refer to our announcements dated 29th August 2019, 16th January 2020, 30th January 2020 and 11th September 2020 in relation to the disposal of nineteen (19) units of three (3) storey intermediate terraced shops/offices, three (3) units of three (3) storey end terraced shops/offices and one (1) unit of three (3) storey corner terraced shops/offices held by Asiamet to the respective Purchasers and wish to inform the following:

1. EXTENSION OF TIME FOR COMPLETION OF SALE AND PURCHASE AGREEMENTS

Asiamet has agreed that the Completion Date in respect of the HKH SPAs shall be extended until 31st December 2019 free from interest and the Extended Completion Date shall fall on or before 15th October 2020. Asiamet has agreed to waive the late payment interest during the Extended Completion Period.

2. COMPLETION OF TWO (2) SALE AND PURCHASE AGREEMENTS WITH HENG KUI HENG

Asiamet has received a sum of RM360,000.00 on 2nd October 2020 and a sum of RM360,000.00 on 6th October 2020 from the Purchaser towards full settlement of the Balance Purchase Price in respect of the sale and purchase of the following properties:

- i. Pajakan Negeri 7596 Lot 615 (formerly known as H.S.(D) 3565 PT No. 321) Seksyen 17, Jajahan Kota Bharu, Bandar Kota Bharu, Negeri Kelantan Darul Naim measuring approximately 145 square meter in area with three storey terraced shop/office erected thereon; and
- ii. Pajakan Negeri 7695 Lot 616 (formerly known as H.S.(D) 3566 PT No. 322) Seksyen 17, Jajahan Kota Bharu, Bandar Kota Bharu, Negeri Kelantan Darul Naim measuring approximately 145 square meter in area with three storey terraced shop/office erected thereon.

The Proposed Disposal in respect of the abovementioned two (2) properties was completed on 2nd October 2020 and 6th October 2020 respectively upon the full settlement of the Balance Purchase Price in accordance with the terms and conditions of the SPAs dated 29th August 2019.

This announcement is dated 7 October 2020.

Announcement Info	
Company Name	MINDA GLOBAL BERHAD
Stock Name	MINDA
Date Announced	07 Oct 2020
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