

TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS) : NON RELATED PARTY TRANSACTIONS MINDA GLOBAL BERHAD ('MINDA GLOBAL' OR 'THE COMPANY') - DISPOSAL OF PROPERTIES

MINDA GLOBAL BERHAD

Type	Announcement
Subject	TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS) NON RELATED PARTY TRANSACTIONS
Description	MINDA GLOBAL BERHAD ('MINDA GLOBAL' OR 'THE COMPANY') - DISPOSAL OF PROPERTIES

(Unless otherwise stated, the defined terms used in this announcement shall carry the same meaning as defined in the earlier announcement dated 29th August 2019)

We refer to our announcements dated 29th August 2019, 16th January 2020 and 30th January 2020 in relation to the disposal of nineteen (19) units of three (3) storey intermediate terraced shops/offices, three (3) units of three (3) storey end terraced shops/offices and one (1) unit of three (3) storey corner terraced shops/offices held by Asiamet to the respective Purchasers and wish to inform the following:

1. EXTENSION OF TIME FOR COMPLETION OF SALE AND PURCHASE AGREEMENTS

Asiamet has agreed that the Completion Date in respect of the GNP SPAs shall be extended until 31st December 2019 free from interest and the Extended Completion Date shall fall on or before 15th September 2020 subject to the Purchaser, G N P Properties Sdn Bhd paying to Asiamet late payment interest in the fixed sum of RM24,000.00 during the Extended Completion Period.

2. COMPLETION OF FIVE (5) SALE AND PURCHASE AGREEMENTS WITH G N P PROPERTIES SDN BHD

Asiamet has received the partial payment for the sum of RM50,000.00 on 30th March 2020, RM50,000.00 on 9th April 2020 and RM124,000.00 on 2nd September 2020 and our Solicitors have received the sum of RM1,600,000.00 in cleared funds on 9th September 2020 from the Purchaser towards full settlement of the Balance Purchase Price and late payment interest in respect of the sale and purchase of the following properties:

i. Pajakan Negeri 7601 Lot 620 (formerly known as H.S.(D) 3570 PT No. 326) Seksyen 17, Jajahan Kota Bharu, Bandar Kota Bharu, Negeri Kelantan Darul Naim measuring approximately 145 square meter in area with three storey terraced shop/office erected thereon;

ii. Pajakan Negeri 7602 Lot 621 (formerly known as H.S.(D) 3571 PT No. 327) Seksyen 17, Jajahan Kota Bharu, Bandar Kota Bharu, Negeri Kelantan Darul Naim measuring approximately 145 square meter in area with three storey terraced shop/office erected thereon;

iii. Pajakan Negeri 7603 Lot 622 (formerly known as H.S.(D) 3572 PT No. 328) Seksyen 17, Jajahan Kota

Bharu, Bandar Kota Bharu, Negeri Kelantan Darul Naim measuring approximately 145 square meter in area with three storey terraced shop/office erected thereon;

iv. Pajakan Negeri 7604 Lot 623 (formerly known as H.S.(D) 3573 PT No. 329) Seksyen 17, Jajahan Kota Bharu, Bandar Kota Bharu, Negeri Kelantan Darul Naim measuring approximately 145 square meter in area with three storey terraced shop/office erected thereon; and

v. Pajakan Negeri 7605 Lot 624 (formerly known as H.S.(D) 3574 PT No. 330) Seksyen 17, Jajahan Kota Bharu, Bandar Kota Bharu, Negeri Kelantan Darul Naim measuring approximately 145 square meter in area with three storey terraced shop/office erected thereon.

The Proposed Disposal in respect of the abovementioned five (5) properties was completed on 9th September 2020 upon the full settlement of the Balance Purchase Price and late payment interest in accordance with the terms and conditions of the SPAs dated 29th August 2019.

This announcement is dated 11 September 2020.

Announcement Info

Company Name	MINDA GLOBAL BERHAD
Stock Name	MINDA
Date Announced	11 Sep 2020
Category	General Announcement for PLC
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