

TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS) : NON RELATED PARTY TRANSACTIONS MINDA GLOBAL BERHAD ("MINDA GLOBAL" OR "THE COMPANY") - DISPOSAL OF PROPERTIES

MINDA GLOBAL BERHAD

Type	Announcement
Subject	TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS) NON RELATED PARTY TRANSACTIONS
Description	MINDA GLOBAL BERHAD ("MINDA GLOBAL" OR "THE COMPANY") - DISPOSAL OF PROPERTIES

(Unless otherwise stated, the defined terms used in this announcement shall carry the same meaning as defined in the earlier announcement dated 29th August 2019)

We refer to our announcements dated 29th August 2019 and 16th January 2020 in relation to the disposal of nineteen (19) units of three (3) storey intermediate terraced shops/offices, three (3) units of three (3) storey end terraced shops/offices and one (1) unit of three (3) storey corner terraced shops/offices held by Asiamet to the respective Purchasers and wish to inform the following:

1. EXTENSION OF TIME FOR COMPLETION OF SALE AND PURCHASE AGREEMENTS

a) Asiamet has agreed that the Completion Date in respect of the WSH SPAs shall be extended until 31st January 2020 free from interest and the Extended Completion Date shall fall on 30th April 2020 subject to Wee Shin Hong paying to the Vendor late payment interest at the rate of 8% per annum during the Extended Completion Period.

2. COMPLETION OF SIX (6) SALE AND PURCHASE AGREEMENTS WITH WEE SHIN HONG

a) Asiamet has received the partial payment for the sum of RM165,000.00 on 26th December 2019 and our Solicitors have received the sum of RM2,805,000.00 in cleared funds on 30th January 2020 from the Purchaser, Wee Shin Hong, towards full settlement of the Balance Purchase Price in respect of the sale and purchase of the following properties:

(i) H.S.(D) 3575 PT No. 331 Seksyen 17, Jajahan Kota Bharu, Bandar Kota Bharu, Negeri Kelantan Darul Naim measuring approximately 145 square meter in area with three storey terraced shop/office erected thereon;

(ii) H.S.(D) 3576 PT No. 332 Seksyen 17, Jajahan Kota Bharu, Bandar Kota Bharu, Negeri Kelantan Darul Naim measuring approximately 145 square meter in area with three storey terraced shop/office erected thereon;

(iii) H.S.(D) 3577 PT No. 333 Seksyen 17, Jajahan Kota Bharu, Bandar Kota Bharu, Negeri Kelantan Darul Naim measuring approximately 145 square meter in area with three storey terraced shop/office erected

thereon;

(iv) H.S.(D) 3578 PT No. 334 Seksyen 17, Jajahan Kota Bharu, Bandar Kota Bharu, Negeri Kelantan Darul Naim measuring approximately 145 square meter in area with three storey terraced shop/office erected thereon;

(v) H.S.(D) 3579 PT No. 335 Seksyen 17, Jajahan Kota Bharu, Bandar Kota Bharu, Negeri Kelantan Darul Naim measuring approximately 145 square meter in area with three storey terraced shop/office erected thereon; and

(vi) H.S.(D) 3580 PT No. 336 Seksyen 17, Jajahan Kota Bharu, Bandar Kota Bharu, Negeri Kelantan Darul Naim measuring approximately 145 square meter in area with three storey terraced shop/office erected thereon.

b) The Proposed Disposal in respect of the abovementioned six (6) properties was completed on 30th January 2020 upon the full settlement of the Balance Purchase Price in accordance with the terms and conditions of the SPAs dated 29th August 2019.

This announcement is dated 30th January 2020.

Announcement Info

Company Name	MINDA GLOBAL BERHAD
Stock Name	MINDA
Date Announced	30 Jan 2020
Category	General Announcement for PLC
Reference Number	GA1-30012020-00074