

Announcements / Filings to Bursa Malaysia

OTHERS MINDA GLOBAL BERHAD - DISPOSAL OF PROPERTIES

MINDA GLOBAL BERHAD

Type	Announcement
Subject	OTHERS
Description	MINDA GLOBAL BERHAD - DISPOSAL OF PROPERTIES

We refer to our announcements dated 31 December 2018 and 3 January 2019 in relation to the disposal of six (6) adjoining units of four (4) storey intermediate terraced shops/offices and two (2) units of four (4) storey corner terraced shops/offices ("Proposed Disposal") held by Asiamet, to the Purchaser, the Board of Directors of the Company wishes to inform that our Solicitors received the cheque for the sum of RM13,230,000.00 from the Purchaser on 29 March 2019 towards settlement of the Balance Purchase Price and the cheque cleared into our Solicitors' clients' account on 2 April 2019. The Proposed Disposal was completed on 29 March 2019 upon the settlement of the Balance Purchase Price of RM13,230,000.00 in accordance with the terms and conditions of the SPAs dated 31 December 2018.

Upon the completion of the Proposed Disposal, the legal possession of the Properties shall be deemed to have been delivered to the Purchaser on 29 March 2019 ("Delivery Date") and the Master Sub-Lease Agreement shall come into effect on the Delivery Date.

This announcement is dated 2 April 2019.

Company Name	MINDA GLOBAL BERHAD
Stock Name	MINDA
Date Announced	02 Apr 2019
Category	General Announcement for PLC
Reference Number	GA1-02042019-00058